Don R. Wallick Auctions, Inc.

965 N. Wooster Avenue - Strasburg, Ohio 44680 - www.WallickAuctions.com Toll Free: 1-866-348-9446 - Tel: 330-878-0075 - Fax: 330-878-7318



Order No. 270090852



Lawyers Title Insurance Corporation - Medina Medina, OH TITLE REPORT

This report has been prepared by: Lawyers Title Insurance Corporation - Medina 225 E. Liberty St. Medina, OH 44256

For:

Don R. Wallick Auctions Inc. and Pissocra Mathias Realty Inc.

1. Search Date: December 9, 2009

2. interest in the land described in this report is owned at the Search Date by:

Dan C. Farnsworth, by deed filed for record July 28, 2004 and recorded in Instrument no. 200407280054168 of the Stark County Records.

3. The land referred to in this report is described as follows:

See Exhibit A attached hereto

The within information was obtained from the public records. It is not a title report, legal opinion or any form or title insurance. It is being provided only for informational purposes.

EXHIBIT "A"

Situated in the City of Alliance, County of Stark and State of Ohio:

Known as and being the South Fifty (50) feet to Lot No. 9481 in the City of Alliance, as the same is marked, numbered and distinguished on the recorded Plat in the Recorder's Office at Canton, Ohio.

Property Address:

2327 Clark Ave, Alliance, OH 44601

Tax ID No.:

0105463

Lawyers Title Insurance Corporation - Medina Medina, OH TITLE REPORT MATTERS FOUND OF RECORD

- 1. Payment of the full consideration to, or for the account of the grantors or mortgagors should be made.
- Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.
 Any instrument of conveyance creating an insured interest must comply with local rules on descriptions and conveyances pursuant to Sections 315.251 and 319.203 of the Ohio Revised Code.
- 3. Payment of taxes, charges, and assessments levied and assessed against subject premises, which are due and payable.
- 4. Owners/Sellers Affidavit covering matters of title in a form acceptable to the Company.
- 5. Further exceptions and/or requirements may be made upon review of the proposed documents and/or upon further ascertaining the details of the transaction.
- Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon.
- 2. Assessments, if any, not yet certified to the County Auditor.
- 3. Rights or claims of parties other than Insured in actual possession of any or all of the property.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land. The term "encroachment" includes encroachments of existing improvements located on the Land onto adjoining land, and encroachments onto the Land of existing improvements located on adjoining land.
- 5. Unfiled mechanic's or materialman's liens.
- No liability is assumed for tax increases occasioned by retroactive revaluation change in land usage, or loss of any homestead exemption status for insured premises.
- 7. Any covenant, condition or restriction referred to herein indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin is omitted as provided in 42 U.S.C. Section 3604, unless and only to the extent that the restriction (a) is not in violation of state or federal law, (b) is exempt under 42 U.S.C. Section 3607, or (c) related to handicap, but does not discriminate against handicapped people.
- 8. Any inaccuracy in the specific quantity of acreage contained on any survey if any or contained with the legal description of premises insured herein.
- 9. Non-Development Oil and Gas Lease recorded in Instrument No. 98008314 of the Stark County

Records. NOTE: This Company makes no representation as to the present ownership of this lease.

Taxes for the year of 2009 and subsequent years are a lien, but are not yet due and payable. The County Treasurer's General Tax Records for the tax year 2008 are as follows PPN 01-05463

Taxes for the first half are paid.

Taxes for the second half are paid.

Per half amount \$437.45.

Order No.: 270090852 Loan No.:

LAWYERS TITLE INSURANCE CORPORATION COMMITMENT FOR TITLE INSURANCE

Schedule A

1. Effective Date: December 09, 2009, at 6:59 a.m. Commitment No.: 270090852

2. Policy or Policies to be issued:

ALTA Owner's Policy - 6/17/06

Proposed Insured:

Amount: "TO BE DETERMINED"

ALTA Loan Policy - 6/17/06

Proposed Insured:

Amount: "TO BE DETERMINED"

- 3. The estate or interest in the land described or referred to in the Commitment and covered hereIn Is: Fee Simple
- 4. Title to the estate or interest in the land is vested in:

Dan C. Farnsworth, by deed filed for record July 28, 2004 and recorded in Instrument no. 200407280054168 of the Stark County Records.

5. The land referred to In this Commitment is situated in the County of Stark, State of Ohio, and is described as follows:

See Exhibit "A" attached hereto.

By:

Terry Endress, Authorized Agent

Lawyers Title Insurance Corporation

225 E. Liberty St. Medina, Ohio 44256 PHONE: 330-723-3100 FAX: 330-722-4968

Insurance Fraud Warning

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing false or deceptive statement is guilty of insurance fraud.

This Title Insurance Commitment (the "Commitment") is issued pursuant to the Agreement to Issue Policy contained on the American Title Association (2006) front cover form ("The Form") and is subject to the Conditions and Stipulations stated therein, all of which are incorporated herein. If this copy of the Commitment is not accompanied by the Form, a copy may be obtained from this Company upon request.

SCHEDULE B - SECTION 1 REQUIREMENTS

The following are the requirements to be complied with:

- Payment of the full consideration to, or for the account of the grantors or mortgagors should be made.
- Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.
 Any instrument of conveyance creating an insured interest must comply with local rules on descriptions and conveyances pursuant to Sections 315.251 and 319.203 of the Ohio Revised Code.
- Payment of taxes, charges, and assessments levied and assessed against subject premises, which are due and payable.
- 4. Owners/Sellers Affidavit covering matters of title in a form acceptable to the Company.
- 5. Further exceptions and/or requirements may be made upon review of the proposed documents and/or upon further ascertaining the details of the transaction.

SCHEDULE B - SECTION 2 EXCEPTION

The Policy or Policies to be issued will contain exception to the following unless the same are disposed of to the satisfaction of the Company.

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon.
- 2. Assessments, If any, not yet certified to the County Auditor.
- Rights or claims of parties other than Insured in actual possession of any or all of the property.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land. The term "encroachment" includes encroachments of existing improvements located on the Land onto adjoining land, and encroachments onto the Land of existing improvements located on adjoining land.
- 5. Unfiled mechanic's or materialman's liens.
- 6. No liability is assumed for tax increases occasioned by retroactive revaluation change in land usage, or loss of any homestead exemption status for insured premises.
- 7. Any covenant, condition or restriction referred to herein indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin is omitted as provided in 42 U.S.C. Section 3604, unless and only to the extent that the restriction (a) is not in violation of state or federal law, (b) is exempt under 42 U.S.C. Section 3607, or (c) related to handicap, but does not discriminate against handicapped people.
- 8. Any inaccuracy in the specific quantity of acreage contained on any survey If any or contained with the legal description of premises insured herein.
- 9. Non-Development Oil and Gas Lease recorded in Instrument No. 98008314 of the Stark County Records. NOTE: This Company makes no representation as to the present ownership of this lease.
- 10. Taxes for the year of 2009 and subsequent years are a llen, but are not yet due and payable.

The County Treasurer's General Tax Records for the tax year 2008 are as follows PPN 01-05463

Taxes for the first half are paid.

Taxes for the second half are paid.

Per half amount \$437.45.

NOTE: The Policy(s) of insurance may contain a clause permitting arbitration of claims at the request of either the Insured or the Company. Upon request, the Company will provide a copy of this clause and the accompanying arbitration rules prior to the closing of the transaction.

EXHIBIT A

Situated in the City of Alliance, County of Stark and State of Ohio:

Known as and being the South Fifty (50) feet to Lot No. 9481 in the City of Alliance, as the same is marked, numbered and distinguished on the recorded Plat in the Recorder's Office at Canton, Ohio.

Property Address: 2327 Clark Ave, Alliance, OH 44601

Tax ID No.: 0105463

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GENERAL PARCEL INFORMATION	IL INFOR	MATION						
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Map/Block	081/04							
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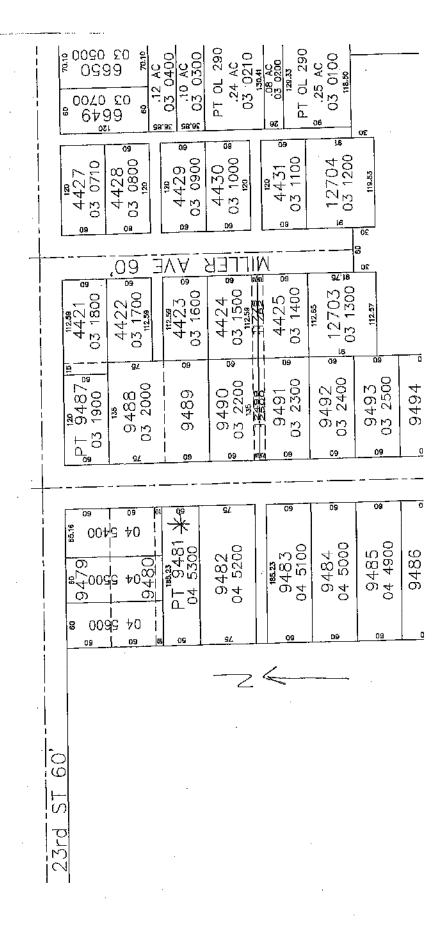
SECONDÁRY RESIDENTIAL
Type Walls No. Stories Const. Type Dimensions Sq. Ft. 0140 - Garage 0 ONE STORY CONCINETE 15x24 390

1957

Grade 80

Value \$1,516

Page 2 - Run at: 12/16/2009



WE, MAROLD D. WILLIAMS, a married person, and MATTHEW 1. WILLIAMS, Chuk. a single person,

, the Grantors

who claim—title by or through instrument—, recorded in Volume——, Page—,

County Recorder's Office, for the consideration of

_____Ten and More----- Dollars (\$10.00 & more)

our full satisfaction of received to

DAN C. FARNSWORTH

the Grantee ,

whose TAX MAILING ADDRESS will be

7140 State Road Wadsworth, Ohio 44281

do

Give Grant, Targetin, Sell and Country unto the said Grantee , his heirs and assigns, the following described premises, situated in the City of Alliance , Country of Stark and State of Ohio:

Situated in the City of Alliance, County of Stark and State of Ohio: known as and being the South Fifty (50) feet of Lot No. 9481 in the City of Alliance, as the same is marked, numbered and distinguished on the recorded plat in the Recorder's Office at Canton, Ohio.

Parcel No. 01-0546:

BRANT LUTHER Stark County Auditor

JUL 2.8 2004

TRANSFERRED Se TRANSEER HOLDECESSARY
DEPUTY
IN COMPENSAGE WITH CRESSAGE

2004010286

be the same more or less, but subject to all legal highways.

PO-88-12

Es Have und to that the above granted and bargained premises, with the appurtenances thereof, unto the said Grantee , his heirs and assigns forever. And we Harold B. Williams and Matthew L. Williams the said Grantor s, do for ourselves and our heirs, executors and administrators, covenant with the said Grantee , his heirs and assigns, that at and until the creeding of these presents, we are well seized of the above described premises, as a good and indefeasible estate in FEE SIMPLE, and have good right to bargain and sell the same in manner and form as above written, and that the same are true from all incontinuous whathevers except taxes for the year 2004 and thereafter which the Grantee assumes and agrees to pay, and subject to rights of way and restrictions of record, easements, and subject to restrictions by virtue of zoning ordinances, if any will Macrant and Defend said premises, with the appurtenances and that thereunto belonging, to the said Grantes , all lawful claims and demands whatsoever his heirs and assigns, against And for valuable consideration SUSAN J. WILLIAMS, wife of Harold D. Williams, do hereby remise, heirs and assigns, release and forever quit-claim unto the said Grantee , his heirs and assigns, all her right and expectancy of **Dimit** in the above described premiers. have hereunto set our hands, the , in the year Two Thousand and Four. In Miness Whereof July day of Ac Signed and acknowledged in presence of State of Shio Before me, a Notary Public Stark County, | 80. in and for said County and State, personally appeared the above named HAROLD D. WILLIAMS, SUSAN J. WILLIAMS and MATTHEW I. WILLIAMS who acknowledged that they did sign the foregoing instrument and that the same is their free act and deed. In Testimum Whereat, I have hereunto set my hand and official sed, at Alliance, this 20 day of July , A. D. 2004 A Augustum MOTARY PUBLIC This instrument prepared by: Lawrence S. Brandel Attorney at Law 122 Public Square Medina, Ohio 44256 (330) 722-6611 My commission expires: 7-21-2009 Ħ Receiped for Becord State of Ohio # 海 Recorded msferred 母 Ange grorders

98008314

NON-DEVELOPMENT OIL & GAS LEASE

THIS LEASE, made this 23 day of	MISSER 19 97, by and between
HAROLD D. and MATTHEW L. WILLIAMS'	
MATCHEN 825 HARTSHORE	N SINGI MAN
Alliance; Ohio 44601	
pereinafter called Lessor, and	
Everflow Eastern, Inc., P.O. Box 629, Confield, On	to 44406, hereinafter called Lessee, do agree:
b. Lessor, for consideration, grants Lessee all the vigit to operate for, produce and market the same from ands, or any portion, with other lands into a drilling unor (350.62) year(s), and as long thereofter as operatic produced in paying quantities in Lessee's judgement.	il and gas in the lands described below, with the exclusive a well or wells on other lends; the right to unitize Losson's at of no more than one hundred sixty acres. This Lease is one are being conducted on any such unit or oil or gas can from any such unit. This lease covers all of Lesson's land by Stark County, Ohio, containing R.220 acres, more or lows:
orth by Quinn, Fitzalle	East by Clark Avenue
	NV (1 KH W C H
outh by Ramser Ir further described as	Wast by Mount Union College
	have of one-eighth (1/8) of the proceeds realized by Lessee esson's acreage in the unit bears to the total acreage in the
antelization of any mature whatenever na the leas or the purpose of permitting the Lesses to unitiz ther properties shall bear all the burden of dev	y, nor shall Lessee enter upon or install any surface ed property, the wishin Lesse being granted solely to the lessed property with other properties, which relogment. Lessor understands and gives consent ring from surface entry on a percel not owned by to below the surface of Lesser's property.
	ssors, and assigns of Lessor and Lessee. No change of
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Auction Conducted By: Don R. Wallick Auctions, Inc. Auctioneers: Don R. Wallick Brennan R. Wallick Ryan W. Wallick

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